

Dear sir,

With the blessings of you all, we achieved yet another milestone in the history of Jindal Steel & Power Ltd. with the **commissioning of Shadeed Iron & Steel LLC., Sultanate of Oman.** It is a proud moment for all of us that today i.e. on 05.12.10, we have achieved the target of bringing out the Hot Briquetted Iron production from our plant **57 days ahead of the schedule** than the original target of 31st Jan. 2011.

The success was achieved under the leadership, able guidance of our EVC & MD, Shri Naveen ji and our GVC & Head Global Ventures, Shri Vikrant Gujral ji. We made it possible because of his enthusiasm and motivation.

It's a great day here in Shadeed. People here are quite enthusiastic in this commissioning process. There have been so many constraints and hurdles which we have been able to overcome with the incessant support and guidance from you.

We thank all of you for giving us the timely support to reach this Milestones. Please accept my sincerest gratitude for providing us all possible help in time.

We expect your continued support to achieve many such milestones for Jindal Shadeed and in turn for JSPL.

Thanks once again.

DK Saraogi

Executive President & Head Oman

Jindal Shadeed Iron & Steel LLC.